

# RemitSo

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## Feature Document



## AML & Compliance

Inbuilt a comprehensive suite of tools to help your business meet regulatory requirements and combat financial crime

- **Document Categories:** Define and manage categories for documents required for compliance or account verification.
- **Document Types:** Specify accepted document types for compliance uploads and account verification.
- **Screening Lists:** Manage lists of individuals and entities flagged by sanctions, laws, or PEP designations.
- **Screening Tool:** Screen individuals and businesses against sanctions and PEP lists.
- **Screening Reports:** Generate and review compliance reports.
- **Document Rejection Reasons:** Create and manage a list of reasons for document rejection.
- **Console Document Types:** Manage accepted document types for partners, agents, locations, and other associates.



## Reports & Intelligence

Gain insights into your business operations and customer behavior

- **Foreign Exchange Profit and Loss Report** : Track gains and losses based on buy and sell rates.
- **New Customer Transactions Report**: Analyze transactions to identify trends and potential risks.
- **Platform-Based Transactions Report**: Identify best customer source mobile app, website, walk-in
- **Document Verification Efficiency Report**: Evaluate the success rate of your document verification process
- **Payout Partner Performance Analysis**: Identify best & efficient payout partners in handling transactions.
- **Payout Volume by Destination Report**: Monitor payout volumes to identify trends and areas for improvement.
- **Destination Country Performance Metrics**: Analyze delivery success rates for different payout destinations to optimize operations
- **Customer Risk Assessment Matrix**: Generate detailed customer risk profiles & risk scores for better decision-making and compliance management.



## Commission management

Manage commission payouts and track settlement details on the go

- **Partner Filtering:** Filter statements by specific partners to analyze individual performance.
- **Currency Selection:** View commission payouts in various currencies for easy accounting.
- **Commission Status:** Quickly identify "Available Commission" ready for payout and "Unsettled Commission" still pending.
- **Search and Sorting:** Easily search for specific statements and sort by relevant criteria (e.g., partner, currency, amount).
- **Status Filtering:** Filter by "All," "Active," or "Disabled" to manage different commission arrangements.
- **Settlement Status:** Track settlements with clear statuses (e.g., "All", "Due", "Processed").
- **Detailed Information:** View settlement date, partner, currency, amount, and the user who processed the settlement.
- **Search and Filtering:** Search for specific settlements and filter by status, date range, partner, etc.



## User & Customer Login Logs

Maintain a comprehensive audit trail of user & customer activity to ensure compliance, enhance security

- Track login activity, including successful and unsuccessful attempts.
- Monitor user actions within the system.
- Identify potential security threats and unauthorized access.
- Meet regulatory requirements for audit trails.
- Captures session information, IP address, browser and operating system details, and login timestamp.



## Disaster Recovery

Daily backups every midnight (00:00 hrs) so even in the event of unforeseen issues, your critical data is not lost.





## Document Verification Portal

Empower your back-office team to efficiently manage and track customer documents, ensuring compliance and efficient KYC processes.

- **Document Categorization:** Organizes documents by type (e.g., Proof of Identity, Proof of Address).
- **Status Tracking:** Clearly displays the status of each document (Pending, Accepted, Rejected).
- **Information Completeness:** Indicates whether documents have "Missing Info" or "Has Info" to quickly identify areas needing attention.
- **Document Details:** Shows specific document details (e.g., "Passport of Dhruv Patel," expiry dates).
- **Search and Filtering:** Allows for easy searching by customer name or document type and filtering by status, date, or information completeness.
- **Visual Cues:** Uses visual cues (e.g., checkmarks for accepted documents, warning signs for missing information) for quick assessment.



## Countries & Continents

Manage your active & disabled corridors and change status on the go.

- **Country Information:** Comprehensive set of details for each country, Country Code, ISO Codes, FIPS Code, Official Currency, status
- **Status Management:** Quickly activate or deactivate countries within the system



## Payment Delivery Methods

Transparent and comprehensive overview of all payment and delivery methods

- **Usage Statistics:** Shows the volume and value of transactions processed through each payment method.
- **Performance Tracking:** Tracks key metrics such as success rates, error rates, and processing times for each method.



## Payment API

Flexible simple integration with our existing payout & global network providers

- One-touch integration with our existing payout networks
- Diverse Payment Options integration cash, cards wallet, bank transfer etc.
- Centralised platform for managing all payment interfaces and activity.



## Partner Management

Centralized platform to track settlements, commissions, and any necessary business adjustments.

- Manage Partner information, Commission model, etc.
- **Financial Tracking track** balances, credit limits, transaction history and settlement details.



## Marketing & Training Module

Effectively manage marketing activities and compliance training ensuring better marketing & adherence to regulatory standards.

- **Campaign Creation:** Create and manage various marketing coupons, discounts and referrals for customers
- **Compliance Training:** Create and deliver compliance training programs on topics like KYC/AML regulations, fraud prevention, and data security.





## Access Control

Create roles, define permission, track activity logs and alerts ensuring the security and integrity of sensitive data within your system.

### Role Management:

- **Role Creation:** Define and create different roles with varying levels of access (e.g., administrator, manager, agent, customer).
- **Permission Assignment:** Assign specific permissions to each role, controlling access to features, data, and actions within the system.
- **Role Hierarchy:** Establish a hierarchy of roles with different levels of authority and access.

### User Management:

- **User Assignment:** Assign users to specific roles based on their responsibilities and needs.
- **Access Control:** Control user access to specific modules, features, or data based on their assigned roles.

### Security and Monitoring:

- **Activity Logs:** Track user activity and access attempts for auditing and security monitoring.
- **Alerts and Notifications:** Receive alerts for suspicious activity or unauthorized access attempts.



## Exchange Rates & Settlements

A centralized module for managing live exchange rates and business settlements with your payout partners, ensuring accuracy and transparency in your financial operations.

- **Live Exchange Rates:** Displays up-to-date exchange rates for various currencies
- **Currency Conversion:** Performs currency conversions for accurate transaction processing.
- **Rate Updates:** Automatically updates exchange rates to reflect market fluctuations
- **Historical Data:** Keep track of historical exchange rate data for analysis and reporting.
- **Settlement Tracking:** Tracks settlement transactions with partners, including amounts, currencies, and dates.
- **Automated Settlements:** Automates settlement processes to reduce manual effort and improve efficiency.
- **Reconciliation:** Facilitates reconciliation of settlements with partner statements and internal records.
- **Reporting:** Generates reports on settlement activity for analysis and financial management